

City of Marysville and Fire District 12

RFA Planning Committee Meeting

Thursday, Sept. 27, 2018, 5:00 – 6:30 PM

Marysville Council Chambers

Proposed Agenda

1. Welcome and Introductions (*5 min.*) Mayor Nehring
2. Review of Agenda and Goals for meeting (*3 min.*) Mayor Nehring
3. Approval of Meeting Summary from July 17, 2018 (*3 min.*) Mayor Nehring
4. Presentation of Financial Scenario Revenue Sources (*30 min.*) Finance
5. Communications Plan - Community Forum (*10 min.*) Communications
 - a. Sept. 27, 2018, 6:30-7:30 p.m., Marysville City Hall, following RFA planning committee meeting
 - b. Oct. 17, 2018, 4:00-5:30 p.m., Fire Station 62
6. Union Comment
7. Closing Roundtable comments
8. Next meeting
9. Adjourn

NOTE: First Community Forum scheduled following the Sept. 27 RFA meeting beginning at 6:30 p.m. in Marysville City Hall Council Chambers.

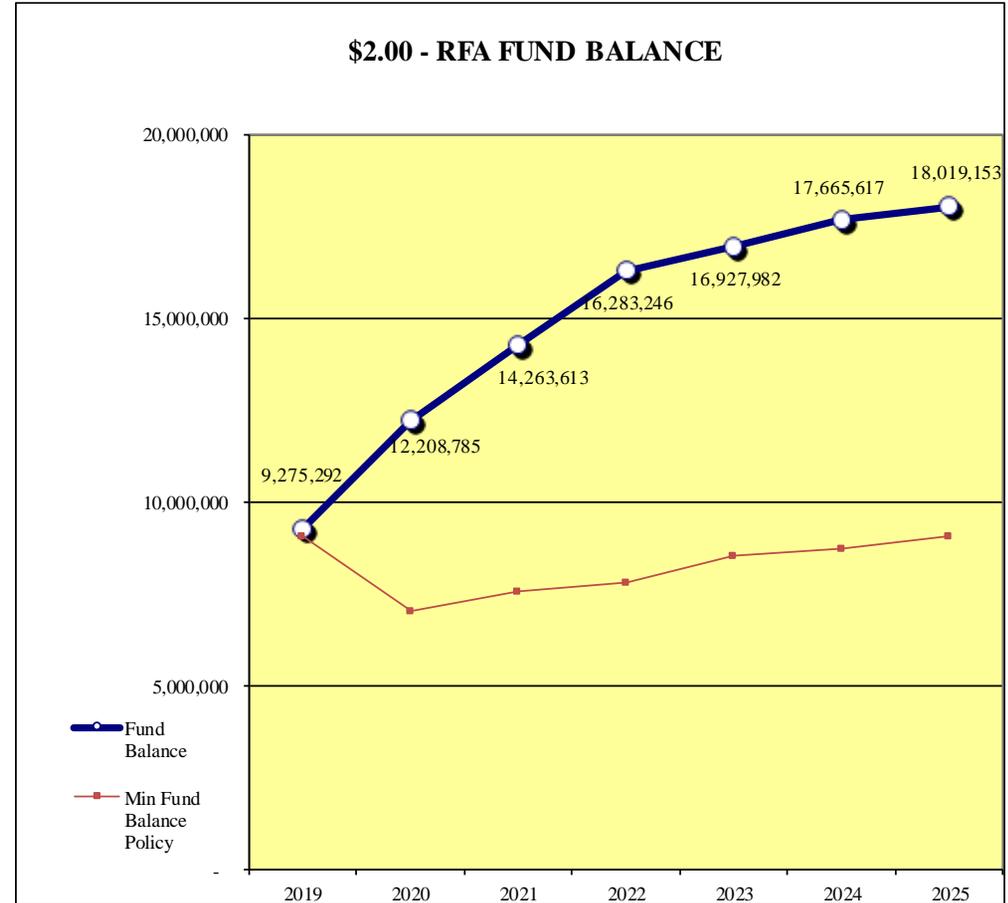
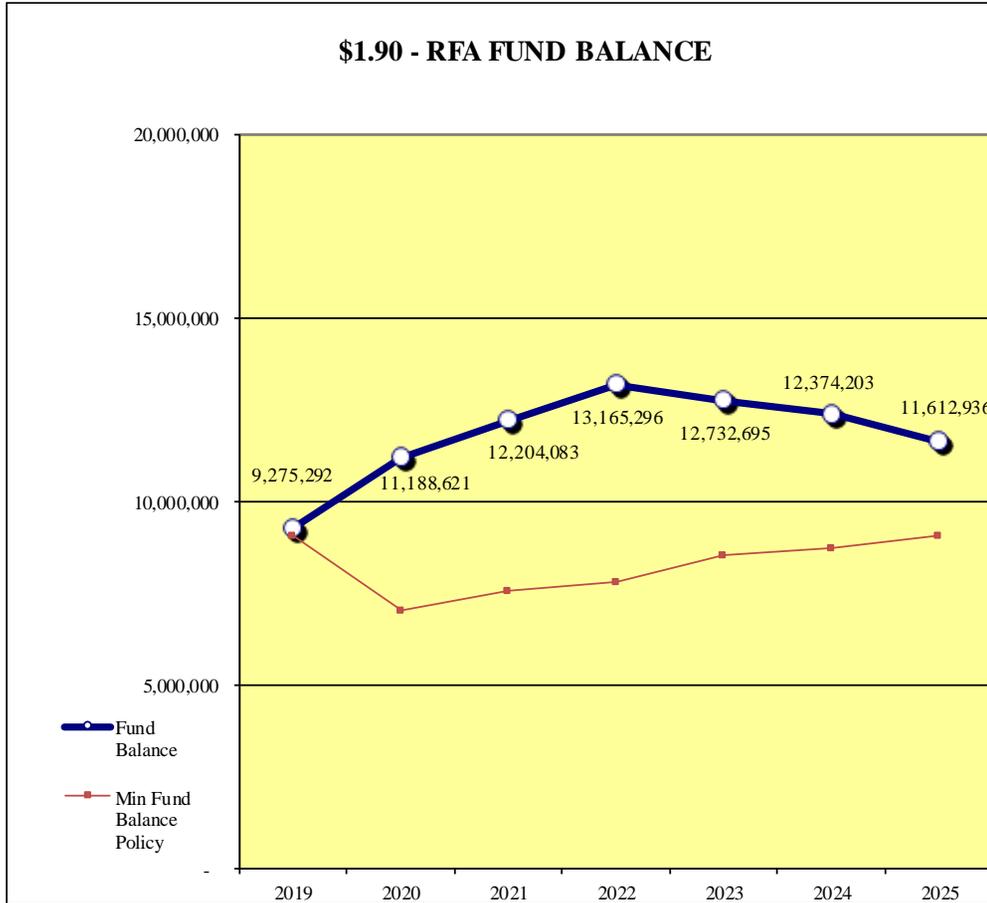
Next meeting: Date to be determined, current date falls on Thanksgiving holiday.

- Proposed agenda: continue review of draft plan as needed; levy rate options

RFA LEVY FUNDING SCENARIOS

Prepared By: Chelsie McInnis & Sandy Langdon

Date: 09/27/2018



Reg LL EMS

	2019	2020	2021	2022	2023	2024	2025
Revenues	18,446,977	23,047,783	23,726,593	24,421,638	25,133,925	25,864,495	26,363,411
Expenditures	20,935,049	21,134,454	22,711,130	23,460,425	25,566,525	26,222,988	27,124,678
ENDING FUND BALANCE	9,275,292	11,188,621	12,204,083	13,165,296	12,732,695	12,374,203	11,612,936
Incr/(Decr) Fund Balance	(2,488,072)	1,913,328	1,015,463	961,213	(432,600)	(358,492)	(761,267)

Regular Fire Levy	1.05	1.40	1.35	1.30	1.25	1.20	1.15
EMS Levy	0.50	0.50	0.50	0.50	0.50	0.50	0.48
Combined Levy	1.55	1.90	1.85	1.80	1.75	1.70	1.64

EMS

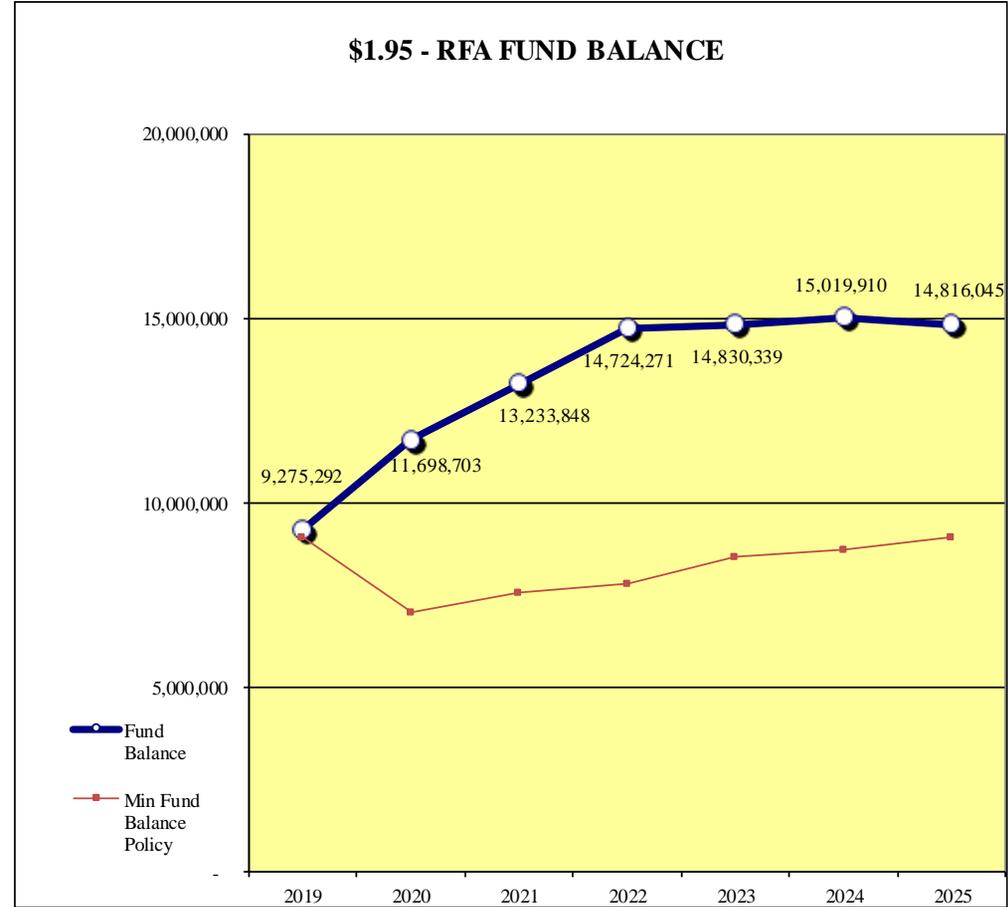
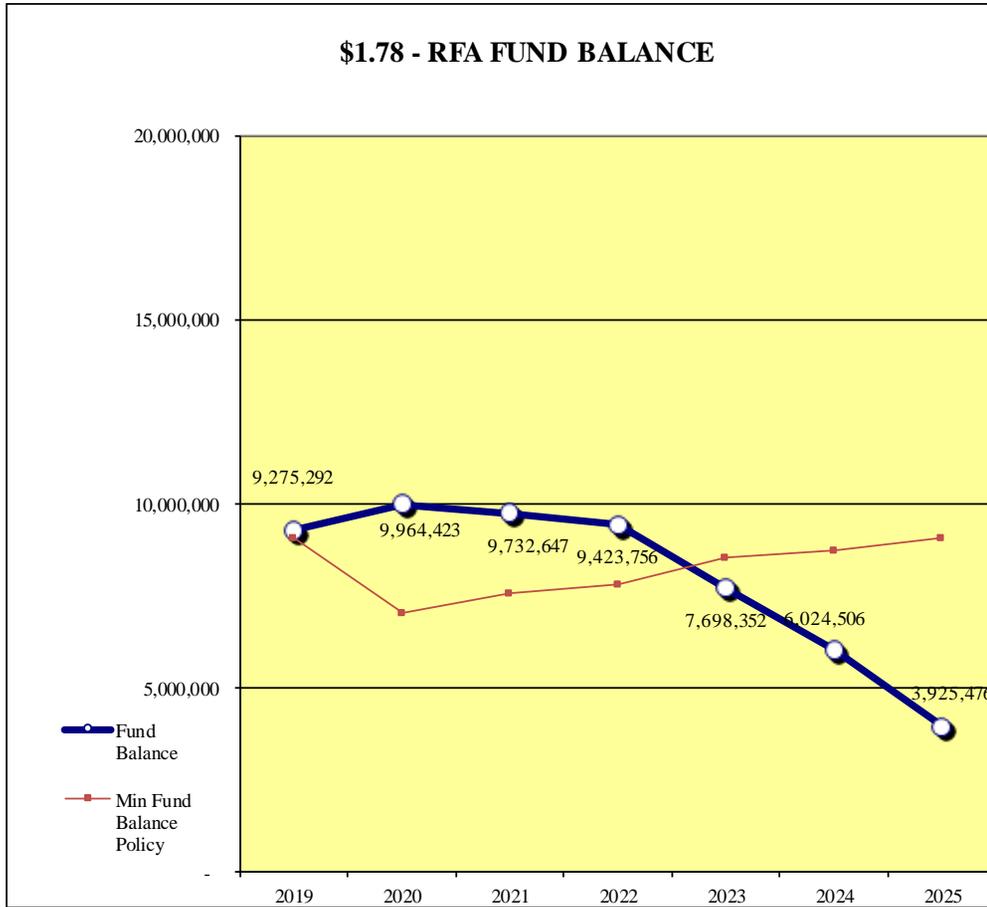
	2019	2020	2021	2022	2023	2024	2025
Revenues	18,446,977	24,067,947	24,765,959	25,480,057	26,211,261	26,960,623	27,478,214
Expenditures	20,935,049	21,134,454	22,711,130	23,460,425	25,566,525	26,222,988	27,124,678
ENDING FUND BALANCE	9,275,292	12,208,785	14,263,613	16,283,246	16,927,982	17,665,617	18,019,153
Incr/(Decr) Fund Balance	(2,488,072)	2,933,493	2,054,829	2,019,632	644,736	737,635	353,536

Regular Fire Levy	1.05	1.50	1.44	1.39	1.34	1.29	1.24
EMS Levy	0.50	0.50	0.50	0.50	0.50	0.50	0.48
Combined Levy	1.55	2.00	1.94	1.89	1.84	1.79	1.72

RFA LEVY FUNDING SCENARIOS

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Date: 09/27/2018



	Reg LL				EMS		
	2019	2020	2021	2022	2023	2024	2025
Revenues	18,446,977	21,823,585	22,479,353	23,151,534	23,841,121	24,549,142	25,025,647
Expenditures	20,935,049	21,134,454	22,711,130	23,460,425	25,566,525	26,222,988	27,124,678
ENDING FUND BALANCE	9,275,292	9,964,423	9,732,647	9,423,756	7,698,352	6,024,506	3,925,476
Incr/(Decr) Fund Balance	(2,488,072)	689,131	(231,777)	(308,891)	(1,725,404)	(1,673,845)	(2,099,031)

	EMS				Reg LL		
	2019	2020	2021	2022	2023	2024	2025
Revenues	18,446,977	23,557,865	24,246,276	24,950,848	25,672,593	26,412,559	26,920,812
Expenditures	20,935,049	21,134,454	22,711,130	23,460,425	25,566,525	26,222,988	27,124,678
ENDING FUND BALANCE	9,275,292	11,698,703	13,233,848	14,724,271	14,830,339	15,019,910	14,816,045
Incr/(Decr) Fund Balance	(2,488,072)	2,423,410	1,535,146	1,490,422	106,068	189,572	(203,865)

Regular Fire Levy	1.05	1.28	1.23	1.19	1.14	1.10	1.06
EMS Levy	0.50	0.50	0.50	0.50	0.50	0.50	0.48
Combined Levy	1.55	1.78	1.73	1.69	1.64	1.60	1.54

Regular Fire Levy	1.05	1.45	1.40	1.34	1.29	1.24	1.20
EMS Levy	0.50	0.50	0.50	0.50	0.50	0.50	0.48
Combined Levy	1.55	1.95	1.90	1.84	1.79	1.74	1.68

RFA LEVY FUNDING SCENARIOS

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2020 RFA TAXPAYER LIABILITY					
\$300,000 Home Value					
	2019 Est	2020 Example Levy Rates			
Levy	\$1.55	\$ 1.78	\$ 1.90	\$ 1.95	\$ 2.00
Annual Cost	\$ 465.00	\$ 534.00	\$ 570.00	\$ 585.00	\$ 600.00
VARIANCE FROM 2019					
Annual Increase		\$ 69.00	\$ 105.00	\$ 120.00	\$ 135.00
Monthly Increase		\$ 5.75	\$ 8.75	\$ 10.00	\$ 11.25

The annual value of each \$0.01 Levy Increment	
RFA Revenues	\$ 101,450
Taxpayer Liability*	\$ 3.00
* \$0.01 Levy applied to \$300,000 home value	

FACTORS FOR CONSIDERATION

- (1) The 2019 service level levy is estimated at approximately \$1.78/\$1,000; the 2019 actual levy is estimated at \$1.55/\$1,000. The gap between the two levies is currently being funded through the use of fund balance.
- (2) EMS levy vote required in 2023 to replace existing separate EMS Levies.
- (3) REGULAR levy lid lift vote recommended in cycle previous to when current revenues no longer meet current expenditures.
- (4) Future capital facility improvements/acquisition costs are not included.

ASSUMPTIONS

- (1) Annual expenditure projections are identical across all levy funding scenarios presented.
- (2) Minimum fund balance policy line displayed in charts above is based upon 4 months (33.32% or 1/3) of estimated RFA expenditures in each year.
- (3) Annual Inflation Factors: 5% Assessed Value, 3% General Revenue, 4% Wages/Benefits, 1% M&O Expenses.